Company Policy on Values and Responsibility
Introduction

In its mission statement, the TÜV Rheinland Group acknowledges its social, ecological and economic responsibilities. To define this commitment, we have established this company policy based on values and responsibility. It applies to all divisions of the TÜV Rheinland Group and provides guidelines for our daily conduct.

To maintain our market position as the leading high-quality service provider in future, we must ensure that our representatives all over the world adhere to our policies and principles and apply consistent standards of neutrality, thoroughness and objectivity.

Social Responsibility

The TÜV Rheinland Group acknowledges its corporate social responsibility (CSR) and upholds the applicable universal principles and values laid out by the United Nations and the European Union in their documents and agreements. This applies to human rights and labor law, conservation and long-term environmental protection, as well as the fight against all forms of forced labor, child labor and corruption. We have been a member of the United Nations Global Compact since July 2006 and are committed to its underlying principles and aims.

While designing our services, we adhere to the applicable national laws and policies. We go beyond these in areas where our expertise and experience enable us to offer higher quality and safety standards. Also during disasters or emergency situations, we will not look away, but will make our values the benchmark for our actions.

A free and open society requires a foundation based on knowledge, interest, education and transparency. We deem it essential to ensure adequate basic materials to train and further educate young people, to teach the elderly about new technological equipment and developments, and to enhance social and cultural mobility wherever we work. We are committed to the global knowledge society and the concept of lifelong learning.

Respect and tolerance are the foundations of our company's goal-oriented management culture. We will include information about social and ecological responsibility in our internal personnel development and management programs and will support our employees' voluntary commitments wherever possible.

Ecological Responsibility

As a globally active service provider, we are confronted by the environmental repercussions of current economic policy on a daily basis. It is our goal to minimize and control the negative impact of today's business practices.

Our experience has shown us the possibilities of environmental protection but has also made us aware of its limits. We contribute our expertise to the development of technical and technological solutions to help prevent and combat ecological crises and conflicts. We are also
developing strategies to safeguard existential necessities. The need for sustainable energy sources, safety in the food industry and adequate water supplies throughout the process chain play an important role in our efforts.

We aim to employ the TÜV Rheinland Group’s knowledge of environmental science and technology in a preventative and foresighted manner to avert further irreparable damage to the environment. We will discuss our common interests with partners from the fields of science, politics and industry and help formulate viable solutions.

We believe that the value of a natural resource should not be determined by its current economic utility and that the diversity of all ecosystems will help secure our existence. It is our goal to contribute to a future that offers all people a long-term perspective.

**Economic Responsibility**

The TÜV Rheinland Group is and will remain a profit-oriented corporation. We believe that we can only make a positive impact on economic, social and ecological issues if sufficient revenues are secured.

At the same time, we are aware that focusing solely on profit maximization can lead to the deterioration of social values. We will consider and respect the unique nature of each region we work in and contribute to that area’s sustainability wherever it appears reasonable and viable. We know that the resources available to mankind are limited. For this reason, the protection and safety of people and the environment is always our highest priority.

**Integrity**

As a successful company, we rely on the dedication of our employees. Our staff and their know-how are our greatest assets. Our employees perform their services professionally and neutrally and adhere to the binding general rules and policies that we have established. Wherever there is room for interpretation, they are required to follow their own best judgment and to adopt preventative strategies to protect people and the environment.

Report data, test results and other material facts are also documented according to set policies and rules and will never be altered or manipulated in any way. Certificates and inspection reports state genuine results from a neutral perspective and are based on current scientific and technological processes.

**Handling Conflicts of Interest**

We are aware of the danger of conflicts of interest where financial and commercial advantages are concerned, and undertake to follow the rules laid out by the International Federation of Inspection Agencies (IFIA) in such cases.

If a conflict of interest becomes apparent, it will be reported openly and transparently. This can ultimately lead to the termination of a business relationship or the discontinuation of a project. Further details are listed in an internal guideline.
Anti-Corruption

We want to gain customers’ and business partners’ trust in order to establish a mutually reliable relationship. Dishonesty and corruption undermine this essential mutual trust. They damage both our company’s and our partners’ reputations and also affect society as a whole. We confront any form of bribery or corruption with all the necessary consequences and thoroughness and adhere to the relevant internal principles in such cases, regardless of the person involved. We will take appropriate measures within our company to investigate suspicious facts and misconduct independently, making sure such issues are clarified and preventative measures are taken.

Fair Competition

In the competition for customers and market shares, we behave fairly towards other market participants and treat our competitors with respect. We do not hesitate to uncover faults if these endanger the competition’s transparency and fairness.

Confidentiality

As a testing organization, we often gain detailed insight into a company’s structures, processes and economic foundations. It is our fundamental duty to protect our customers’ confidentiality and to ensure that none of the data or information they have entrusted to us is publicized.

Conclusion

With this binding company policy on values and responsibility, we commit ourselves to the principles of the UN Global Compact and the rules of the International Federation of Inspection Agencies.

We will integrate these policies and principles into all our internal and external business processes in order to remain a sustainability-oriented company.

We undertake to regularly inform the public in an appropriate manner about progress and developments.

This policy takes effect from the date of publication.

Cologne, March 2007

Prof. Dr.-Ing. habil. Bruno O. Braun
President and CEO

Dr.-Ing. Jürgen Brauckmann
Director Mobility

Dr. jur. Christoph Hack
Director Human Resources and Legal Affairs

Ulrich Fietz
Director Finance and Controlling