**TÜV Rheinland in Spain acquires Burotec**

Acquisition of Spanish business group dedicated to providing comprehensive inspection, engineering, and security services strengthens TÜV Rheinland voluntary services activities / Focus on non-statutory markets / Burotec with presence throughout the entire value chain of any industrial process / Expansion broadens TÜV Rheinland service portfolio in Spain and outside

**Madrid, 2 October, 2023.** As part of its strategy to reinforce its services in non-statutory markets, TÜV Rheinland has acquired Burotec an international company based in Madrid, which provides complete, turnkey services in quality control, product inspection, technical auditing, supervision of occupational and industrial safety services, engineering, and project management in any country worldwide. The acquisition was completed on September 27, 2023, with TÜV Rheinland Holding S.L. assuming the role of the acquirer and sole shareholder.

Burotec provides comprehensive technical services to companies worldwide. The experts at Burotec are engaged in the entire value chain of any industrial process, from the project phase and initial planning to implementation, commissioning, completion, and the delivery of equipment and installations. Additionally, they focus on promoting green energy, electrification, and hydrogen.

The acquisition is aligned with TÜV Rheinland growth strategy, particularly in the energy and environmental sectors. This move significantly expands and strengthens TÜV Rheinland service portfolio in Spain and provides new growth opportunities in the non-statutory local inspection market.

Founded in 1991, Burotec currently employs more than 50 people, and its philosophy is customer-focused, working with significant multinational companies from diverse sectors such as Oil & Gas, Medical Devices, Construction Products, Automotive, Telecommunications, green Energy, and Environment, among others.

“The acquisition will broaden the scope of our activity, covering current market needs linked to our DNA, such as excellence and sustainability,” says Kirsten Raapke, Executive Vice President TÜV Rheinland Europe / Country Manager TÜV Rheinland España.

Gareth Book, Regional Manager of TÜV Rheinland’s Industrial Services & Cybersecurity business in Western Europe, emphasizes the wide-ranging experience of the staff of Burotec: “The acquisition adds expertise to our technical competence and personnel background, and consolidates our position as a key partner in the industry.”

*TÜV Rheinland stands for safety and quality in virtually all areas of business and life. The company has been operating for more than 150 years and ranks among the world’s leading testing service providers. It has more than 20,000 employees in over 50 countries and generates annual revenues of around 2.3 billion euros. TÜV Rheinland’s highly qualified experts test technical systems and products around the world, support innovations in technology and business, train people in numerous professions and certify management systems according to international standards. In doing so, the independent experts generate trust in products as well as processes across global value-adding chains and the flow of commodities. Since 2006, TÜV Rheinland has been a member of the United Nations Global Compact to promote sustainability and combat corruption.*

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